

Westmont Public Library FY24/2 Budget and Appropriation (May 1, 2024 - December 31, 2024)

Operating Fund	FY24/2 Budget	FY24/2 Appropriation	increase % over budget
Wages	840,900	1,051,125	25%
Benefits (FICA, health and unemployment insurance, IMRF)	231,790	289,738	25%
Board & Staff Dev.	8,266	10,333	25%
Materials	190,532	238,165	25%
Automation & Technology	105,820	132,275	25%
Supplies	22,442	28,053	25%
Programs and Makery	14,940	18,675	25%
Marketing & Advertising	23,681	29,601	25%
Building & Grounds Maintenance	84,521	109,877	30%
Equipment Maintenance	18,050	27,075	50%
Utilities	7,498	11,247	50%
Furniture & Equipment	29,132	32,045	10%
Professional Services	10,132	17,731	75%
Building & Workers Comp Insurance	13,361	18,973	42%
Reserves	70,000	70,000	0%
Miscellaneous	688	894	30%
Total Operating Fund	1,671,753	2,085,806	25%
Special Reserve Fund/Capital Improvements	FY24/2 Budget	FY24/2 Appropriation	
Capital improvements/renovation		125,000	
Capital improvements/maintenance		300,000	
Total Special Reserve Fund/Capital Improvements	0	425,000	
Total Appropriation		2,510,806	

The appropriation sets the legal limit of the amount of money the Library can spend in its general and special reserve funds in the fiscal year. The budget is the financial plan of what the Library intends to spend; the appropriation amount is the legal limit that can possibly be spent. Appropriation amounts exceed budgeted amounts so that if unexpected income is received by the Library or if the Library needs to spend more money than anticipated in any budget line, those funds can legally be expended. For this reason, appropriation numbers may seem high in order to account for any unexpected revenue or expense.