

## FY24/2 BUDGET (MAY 1, 2024 - DECEMBER 31, 2024)

\* The Westmont Public Library is changing fiscal years from May 1 - April 30 to January 1 - December 31 starting in January 2025. In order to transition to the new fiscal cycle, the FY24/2 budget is an 8 month budget from May 1, 2024 - December 31, 2024. The budget numbers for FY24/2 are significantly different from the FY24, which was a 12 month budget.

<b>INCOME</b>	<b>FY24 Budget Approved</b>	<b>FY24/2 Budget Approved</b>
<b>11-3000 · Property Tax Revenue</b>		
11-3010 · Current	2,205,085	2,327,867
11-3040 · Prior Years	400	400
<b>Total 11-3000 · Property Tax Revenue</b>	<b>2,205,485</b>	<b>2,328,267</b>
<b>11-3300 · Interest Income</b>		
11-3303 · Interest-Illinois Funds	1,574	2,065
11-3304 · Interest-Clarendon Hills Bank	53,776	63,100
11-3310 · Interest-Property Tax	180	0
<b>Total 11-3300 · Interest Income</b>	<b>55,530</b>	<b>65,165</b>
<b>11-**** · Other income</b>		
11-3650 · Fines & Fee Income	11,398	5,000
11-3660 · Photocopying Income	5,181	4,875
11-3680 · Non-Resident Fees	600	2,950
11-3700 · Memorials & Donations	1,569	1,900
11-3770 · Impact Fees - New Development	500	550
11-3830 · Natural Gas Franchise Fees	6,500	
11-3850 · Grant Revenue	36,032	36,033
11-3900 · Miscellaneous Revenue	3,500	3,800
<b>Total 11-**** · Other Income</b>	<b>65,280</b>	<b>55,108</b>
<b>Total Income</b>	<b>2,326,295</b>	<b>2,448,540</b>
<b>EXPENSE</b>		
<b>11-4050 · Employee Benefits</b>		
11-6900 · Salaries & Wages	1,187,170	840,900
11-4051 · Medical/Dental Insurance	133,686	91,500
11-4055 · Employer FICA/MED	90,900	64,340
11-4058 · Unemployment Insurance	2,772	650
11-4059 · Employer IMRF Contributions	101,900	75,300
<b>Total 11-4050 · Employee Benefits</b>	<b>1,516,428</b>	<b>1,072,690</b>
<b>11-4100 · Board/Staff Development</b>		
11-4125 · Staff Appreciation	500	250
11-4131 · Conferences & Training	4,810	4,540
11-4132 · Professional Memberships	3,695	2,911
11-4134 · Travel	995	400
11-4135 · Board Expense	1,000	165
<b>Total 11-4100 · Board/Staff Development</b>	<b>11,000</b>	<b>8,266</b>
<b>11-4210 · Adult Library Materials</b>		
<b>Total 11-4210 · Adult Library Materials</b>	<b>193,850</b>	<b>139,757</b>
<b>11-4220 · Youth Materials</b>		
<b>Total 11-4220 · Youth Materials</b>	<b>70,824</b>	<b>49,775</b>

<b>EXPENSE</b>	<b>FY24 Budget Approved</b>	<b>FY24/2 Budget Approved</b>
<b>11-4230 · Other Library Materials</b>		
11-4232 · RBP/ILL Replacements	2,000	1,000
<b>Total 11-4230 · Other Library Materials</b>	<b>2,000</b>	<b>1,000</b>
<b>11-4400 · Supplies</b>		
11-4411 · Office Supplies	880	510
11-4415 · Custodial Supplies	3,889	3,500
11-4416 · Processing Supplies	15,000	11,621
11-4425 · Patron Services	1,350	1,493
11-4427 · Computer & Printer Supplies	2,940	1,000
11-4451 · Postage	7,056	4,318
<b>Total 11-4400 · Supplies</b>	<b>31,115</b>	<b>22,442</b>
<b>11-4500 · Program Expenses</b>		
11-4502 · Youth Programs	13,350	8,840
11-4501 · Adult Programs	8,500	5,300
<b>Total 11-4500 · Program Expenses</b>	<b>21,850</b>	<b>14,140</b>
<b>11-4530 · The Makery</b>		
11-4534 · Makery Purchases	1,765	800
<b>Total 11-4530 · The Makery</b>	<b>1,765</b>	<b>800</b>
<b>11-4550 · Marketing &amp; Advertising</b>		
11-4555 · Marketing & Advertising	4,825	2,936
11-4551 · Public Communication	26,165	20,745
<b>Total 11-4550 · Marketing &amp; Advertising</b>	<b>30,990</b>	<b>23,681</b>
<b>11-4610 · Building &amp; Grounds Maintenance</b>		
11-4611 · General Maintenance & Repair	15,100	15,448
11-4612 · Cleaning	34,293	22,120
11-4615 · Grounds Maintenance	16,471	10,921
<b>Total 11-4610 · Building &amp; Grounds Maint</b>	<b>65,864</b>	<b>48,489</b>
<b>11-4618 · Grant - Facility Improvements</b>	<b>36,032</b>	<b>36,032</b>
<b>11-4620 · Equipment Maintenance &amp; Repair</b>		
11-4621 · HVAC	22,340	8,450
11-4622 · Elevator	7,349	7,000
11-4624 · Fire Alarm System	4,055	1,600
11-4629 · Misc. Repairs & Inspections	1,775	1,000
<b>Total 11-4620 · Equip Maintenance &amp; Repair</b>	<b>35,519</b>	<b>18,050</b>
<b>11-4630 · Utilities</b>		
11-4631 · Natural Gas	15,000	5,490
11-4632 · Water	1,200	1,590
11-4633 · Sewer	500	418
<b>Total 11-4630 · Utilities</b>	<b>16,700</b>	<b>7,498</b>
<b>11-4650 · Automation Services</b>		
11-4656 · Automation Consulting	73,646	50,576
11-4652 · SWAN Maintenance	32,736	20,486
11-4655 · Technology	39,320	34,758
<b>Total 11-4650 · Automation Services</b>	<b>145,702</b>	<b>105,820</b>

<b>EXPENSE</b>	<b>FY24 Budget Approved</b>	<b>FY24/2 Budget Approved</b>
<b>11-4700 · Furniture &amp; Equipment</b>		
11-4701 · Furniture & Equipment	32,233	24,644
11-4727 · Photocopier and Printing	6,100	4,488
<b>Total 11-4700 · Furniture &amp; Equipment</b>	<b>38,333</b>	<b>29,132</b>
<b>11-4800 · Professional Services</b>		
11-4811 · Legal Services	2,800	1,100
11-4814 · Accounting/Auditing Service	16,657	8,632
11-4818 · Collection Agency Services	600	400
11-4819 · Industrial Appraisal	200	0
<b>Total 11-4800 · Professional Services</b>	<b>20,257</b>	<b>10,132</b>
<b>11-4820 · Insurance</b>		
11-4823 · Treasurer's Bond	1000	920
11-4822 · Errors & Omissions	1,403	912
11-4821 · Building Insurance	12,782	10,017
11-4820 · Insurance - Other	1,681	1,512
<b>Total 11-4820 · Insurance</b>	<b>16,866</b>	<b>13,361</b>
<b>11-4900 · Miscellaneous Expense</b>		
11-4950 · Bank Fees	1,200	688
11-9999 · Transfer to Spec Reserve Fund	70,000	70,000
<b>Total 11-4900 · Miscellaneous Expense</b>	<b>71,200</b>	<b>70,688</b>
<b>Total Expense</b>	<b>2,326,295</b>	<b>1,671,753</b>
	<b>**over / (under)</b>	<b>776,787</b>

\*\* Required to fund operations for the first 5 months of FY25 until we receive property tax disbursements in May of 2025.