



## WESTMONT PUBLIC LIBRARY

428 N Cass Ave, Westmont, IL 60559

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westmontlibrary.org

Providing the community keys to lifelong learning

### **FINANCE COMMITTEE MEETING DECEMBER 17, 2013**

#### **MINUTES**

The Finance Committee Meeting was called to order at 6:06 p.m. by Finance Committee Chair, Megan Stern, on Tuesday, 17 December at the Westmont Public Library.

#### **Roll Call:**

Present: M. Stern (Chair) and J. Martens

Also present: J. Coen, Interim Director, T. Barry, Administrative Assistant and Spencer Parker, Finance Director Village of Westmont

#### **Pledge of Allegiance:**

**Discussion and recommendation of 2014 Schedule of Fines and Fees:** Martens suggested recommending the revised Schedule of Fines and fees.

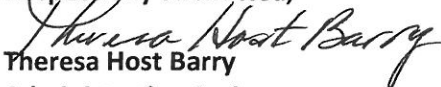
**Discussion and recommendation of roof loan payment:** Principle and interest expected on January 10, 2014 would be \$43,928.94 (\$39,000) principal and \$4,928.94 interest. Martens and Stern would recommend to the board making the standard payment now and perhaps making an additional payment at a later date following the hiring of a new director.

**Discussion and recommendation of salary range for new library Director:** Coen gave an overview of the Laconi survey which indicated a range based on similar communities and EAV. Stern suggested recommending a range of \$70,000 - \$90,000. Martens agreed.

**Discussion of FY13 Audit:** Audit was not available. Baker & Tilley would approve the audit following the board's vote on the transfer amount of surplus funds. Coen agreed to sign the release letter when it arrived.

Martens moved to adjourn, Stern seconded. Meeting adjourned at 6:16 p.m.

Respectfully submitted,

  
Theresa Host Barry

Administrative Assistant

For and on Behalf of Jason Fichtel

Secretary, Westmont Public Library Board of Trustees