



Westmont Public Library

Board of Trustees
AMENDED Minutes
Special Meeting of the Board
Saturday, July 25th, 2009
3:30 p.m.

The Meeting was called to order at 3:30 PM by President, J. Fedeczko, at the Westmont Public Library.

Roll Call:

Present: J. Fedeczko, A. Porter, J. Martens, C. Kaifesh, S. Scheid
C. Gorman arrived at 4:20 PM
Absent: E. Carmichael
Also present: C. Kuhn, Director, J. Shanahan, Attorney

Pledge of Allegiance:

Open Forum:

Treasurer's Report:

No report was not received from the Accountant at time of meeting. Tabled to the August Meeting.

Unfinished Business:

- A. Board to consider an Ordinance authorizing and providing for an installment contract, the issuance of an aggregate \$900,000 General Obligation Debt Certificates, Series 2009, by and for the Westmont Public Library, Du Page County, Illinois.

Jim Shanahan of Shanahan & Shanahan, LLP was present to answer questions about the Debt Certificate paperwork he drew up on the library's behalf. He noted that the dates would need to be changed on the final document and recommended the certificates be issued in increments of \$1,000 instead of \$5,000 increments for greater payback flexibility. He also affirmed that the library can realize a savings, and not incur a penalty, if the debt is paid off early.

The Board then discussed the pros and cons of issuing \$900,000 in debt certificates when the project as bid was \$200,000 less than anticipated. S. Scheid did not wish to incur more debt than was absolutely necessary. C. Kuhn expressed some concern about unforeseen expenses and the ability for the library to pay for other needed repairs and improvements.

Christine Kaifesh moved to adopt the ordinance as drafted. J. Martens seconded.

Roll call vote: A. Porter — ~~Aye~~, C. Kaifesh - Ayes

J. Fedeczko, C. Gorman, ~~C. Kaifesh~~, J. Martens, S. Scheid — Nays

Absent: E. Carmichael

Motion failed.

S. Scheid moved to adopt the ordinance amended to issue \$750,000 in Debt Certificates. J. Martens seconded.

Roll call vote: S. Scheid, C. Gorman — Aye

J. Fedeczko, A. Porter, J. Martens, C. Kaifesh — Nay

Absent: E. Carmichael

Motion failed.

J. Fedeczko moved to adopt the ordinance amended to issue \$825,000 in Debt Certificates. C. Kaifesh seconded.
Roll call vote: J. Fedeczko, C. Kaifesh, J. Martens, A. Porter – Ayes
Chris Gorman, S. Scheid – Nays
Absent: E. Carmichael

Motion passed.

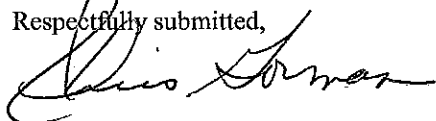
- B. Board to consider proposals for research and revision of the employee handbook. S. Scheid motion to accept the proposal from Management Association of Illinois to research and revise the employee handbook for \$2,750.00.
J. Martens seconded.

Roll call vote: J. Fedeczko, A. Porter, J. Martens, C. Gorman, S. Scheid – Ayes,
0 - Nays,
C. Kaifesh – abstained.

Motion passed.

C. Kaifesh moved the meeting be adjourned. J. Martens seconded. Meeting was adjourned at 5:00 PM.

Respectfully submitted,



Chris Gorman
Westmont Public Library
Board of Trustees, Secretary